



Corporate
Governance
Center

Main outcomes of the “Armenia: Empowering the Private Sector to Support Democratic Transition” project and further activities

27.08.2021

NARINE MELIKYAN

*Director of Corporate Governance Center,
PhD*

MAIN PURPOSE OF THE “ARMENIA: EMPOWERING THE PRIVATE SECTOR TO SUPPORT DEMOCRATIC TRANSITION” PROJECT

Improve the Armenian business community's understanding of ethical and anti-corruption compliance standards and strengthen support in this issue.

BUSINESS INTEGRITY CLUB

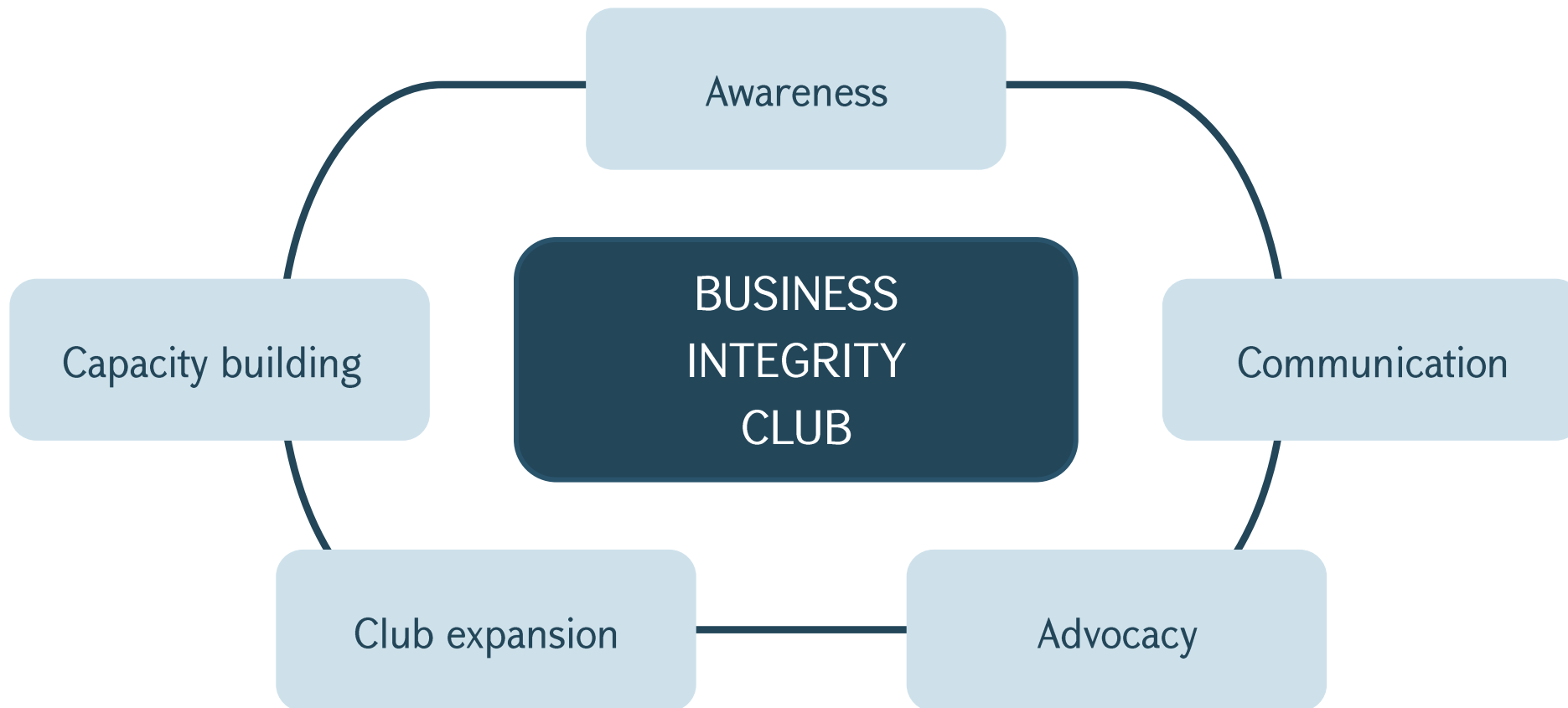
First anti-corruption collective initiative of the Armenian business community



The Club unites 29 representatives of the Armenian business community and encourages collective action on corporate governance issues.

www.businessintegrityclub.corpgov.am

MAIN DIRECTIONS OF THE BUSINESS INTEGRITY CLUB ACTIVITIES



AWARENESS: TRAININGS, SEMINARS, CONFERENCES

“Emotional intelligence in the boardroom” virtual training – 27.08.2020

“Business Integrity: corporate ethics and anti-corruption compliance” training – September-October, 2020

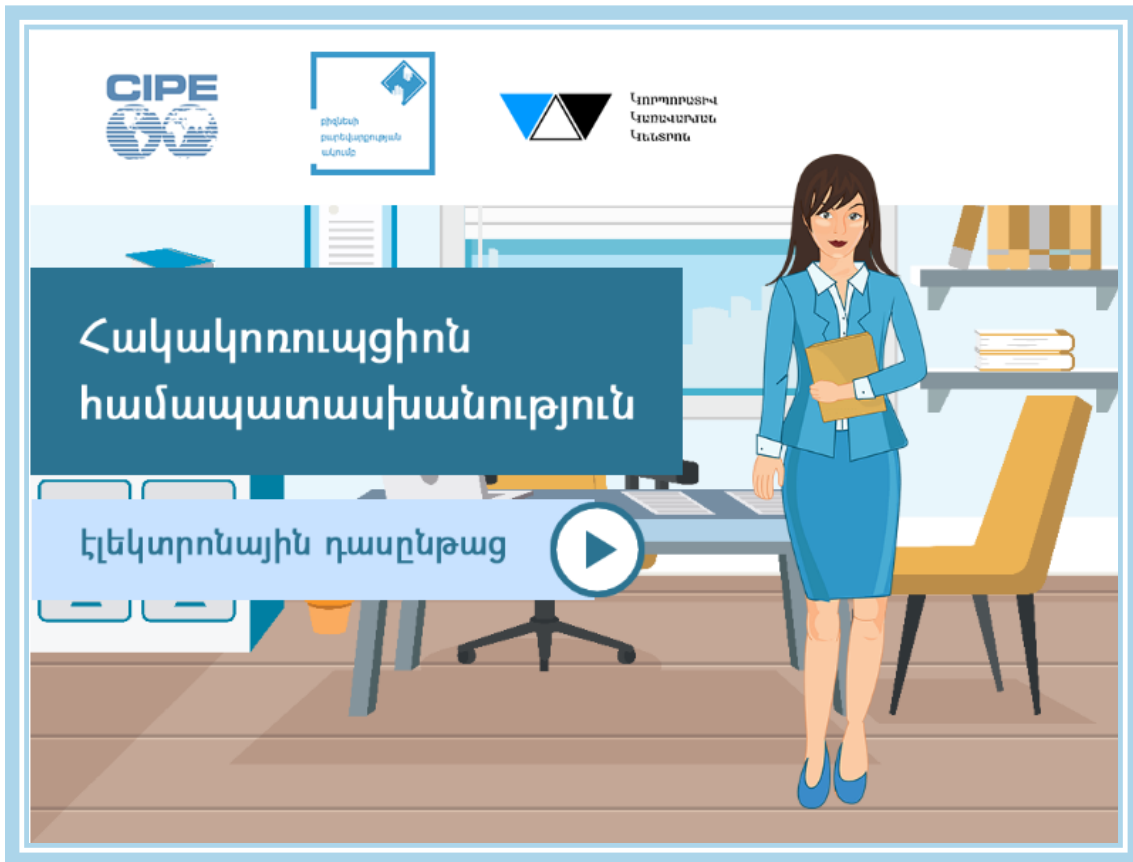
“How to fight against corruption in business relations” discussion of practical cases – 12.02.2021

“Women Representation on Board of Directors” international seminar – 26.03.2021

Meeting at the Economic Journalists Club – 30.04.2021

**“Modern Trends in Corporate Governance: International Experience and Armenian Reality”
first international conference in Armenia – 21.05.2021**

AWARENESS: “ANTI-CORRUPTION COMPLIANCE” E-TRAINING

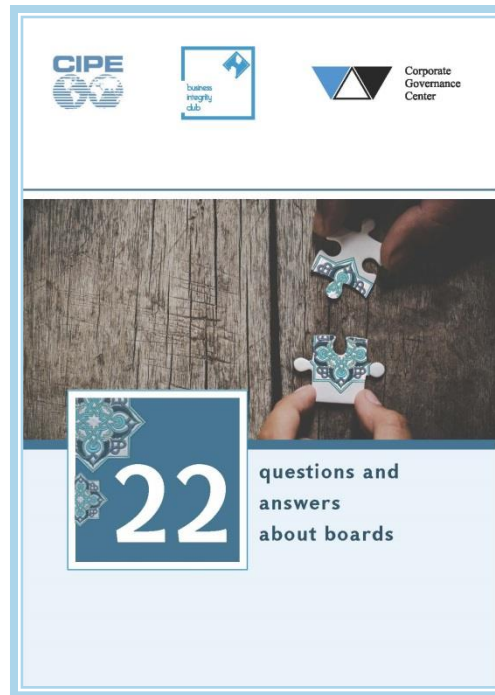
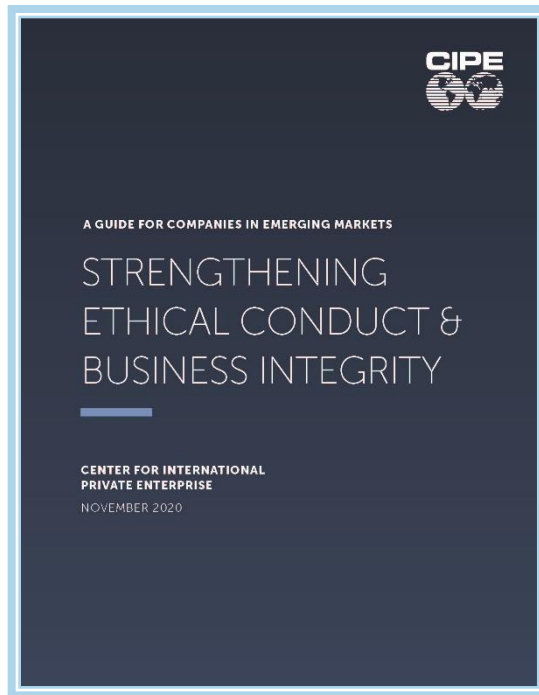


MODULE 1. Basic concepts

MODULE 2. Anti-corruption compliance program: formation of “rules of the game”

MODULE 3. Anti-corruption compliance program: control of “rules of the game”

AWARENESS: LITERATURE

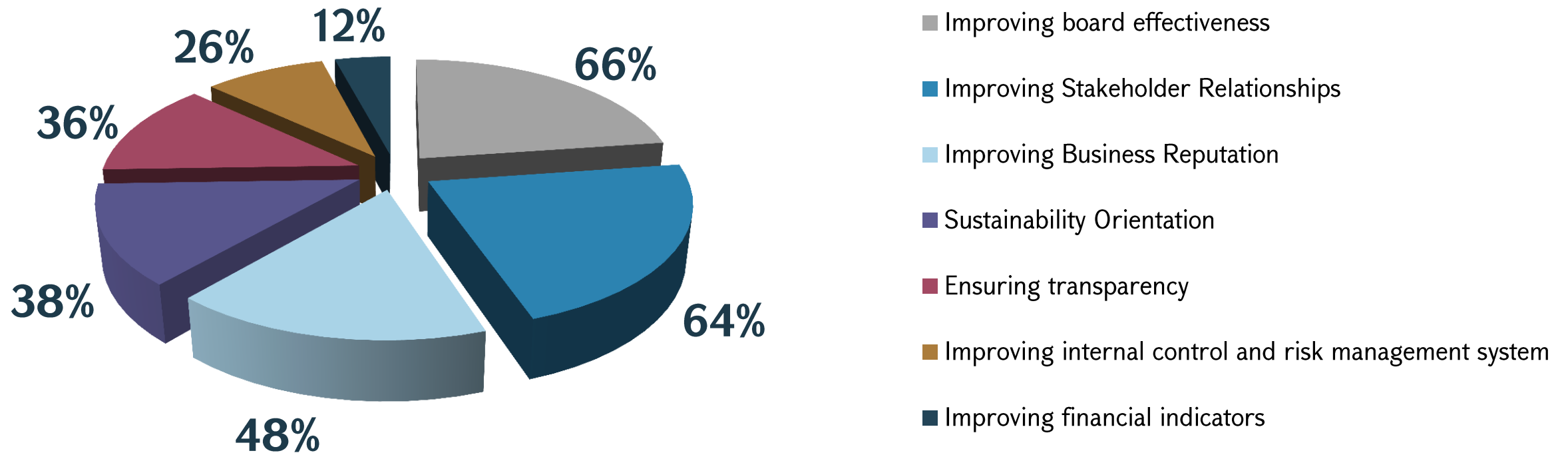


AWARENESS: RESEARCHES



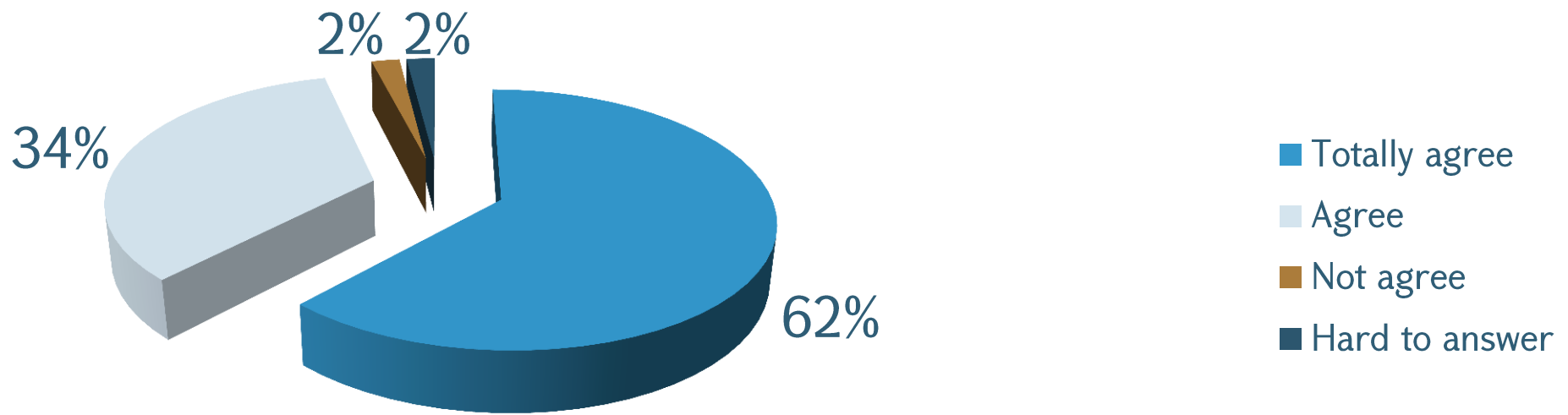
ADVANTAGES OF WOMEN REPRESENTATION ON BOARDS (N=50)

The vast majority of surveyed experts (96%) believe that women provide added value in corporate governance system.

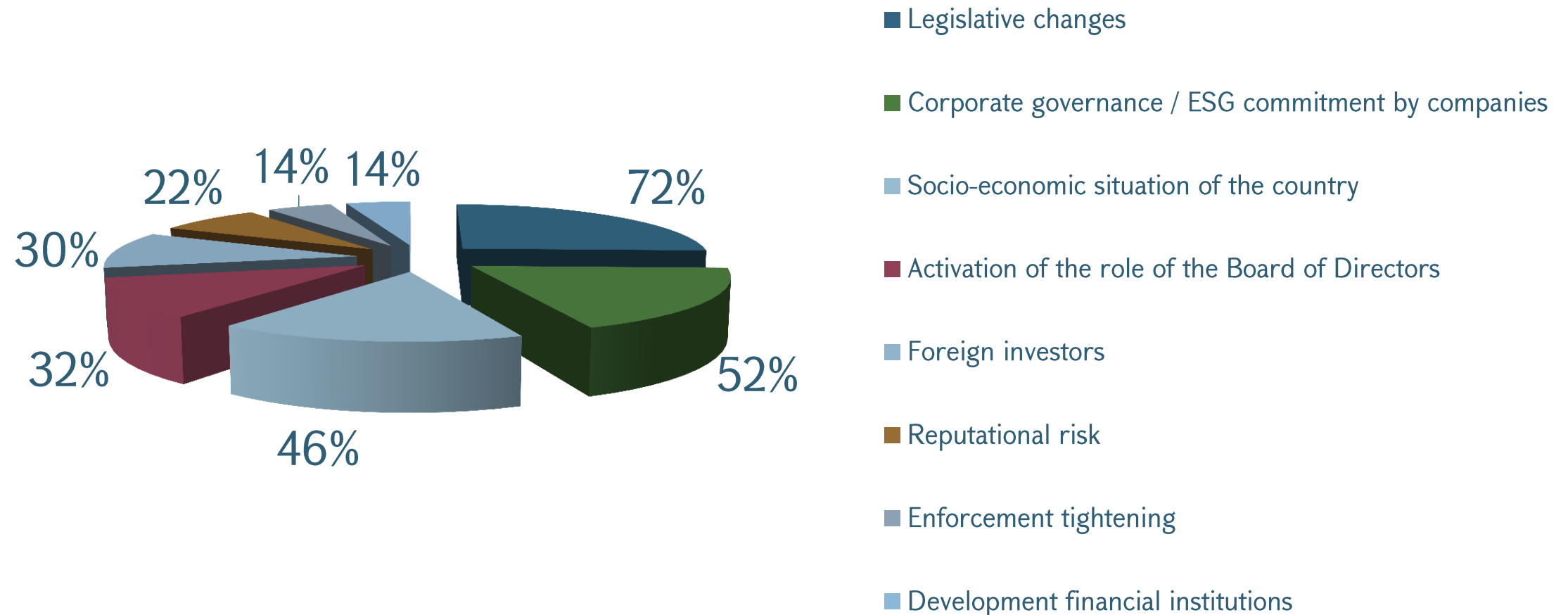


APPROACHES TO THE FORMULATION OF THE WORLD ECONOMIC FORUM 2020 MANIFESTO (N=52)

... A company is more than an economic unit generating wealth. Performance must be measured not only on the return to shareholders, but also on how it achieves its environmental, social and good governance objectives ...



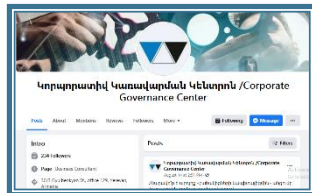
FACTORS STIMULATING THE TRANSITION TO “STAKEHOLDER CAPITALISM” (N=52)



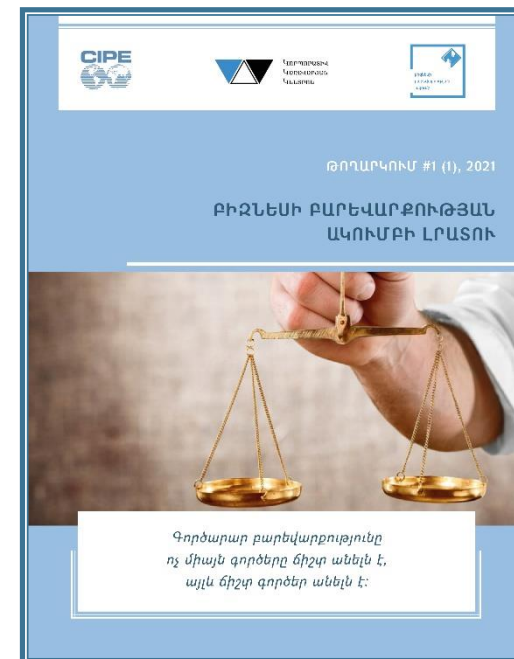
COMMUNICATION

MEETINGS AT THE BUSINESS INTEGRITY CLUB

SOCIAL MEDIA



NEWSLETTER



CAPACITY BUILDING

**Consulting on corporate governance issues for members of the
Business Integrity Club**

ADVOCACY

Draft Corporate Governance Code of the Republic of Armenia

Amendments to the RA Law on Joint Stock Companies

COOPERATION

International Finance Corporation (IFC)

Republican Union of Employers of Armenia

Ministry of Economy of RA

PricewaterhouseCoopers Armenia LLC



Two things must fill a person's soul with admiration and respect, the starry sky above the head and the morals in the heart.

GAREGIN NZHDEH



Corporate
Governance
Center

THANK YOU!

CORPORATE GOVERNANCE CENTER

Tel.: (374 99) 444442

E-mail: nmelikyan@corpgov.am

www.corpgov.am

www.businessintegrityclub.corpgov.am

www.facebook.com/CorpGovCenFoundation

www.linkedin.com/company/corporate-governance-center-foundation